

## Summary of Cover

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This document is not an insurance policy and is intended only as a summary of the cover offered by insurer without modifying in any manner the contract of insurance between the Insured and the Insurers.

<b>Date:</b>	16/01/2024
<b>Insured:</b>	Malta Motorsport Federation
<b>Transaction:</b>	I-RN 112130
<b>Cover Period:</b>	01/01/2024 till 31/12/2024
<b>Policy:</b>	Group Personal Accident
<b>Insurer's Policy Ref.:</b>	B1714MR228725
<b>Cover:</b>	<ul style="list-style-type: none"><li>- Personal Accident,</li><li>- Out of Country Accident Emergency Medical and Repatriation Expenses in respect of Insured Persons</li></ul>
<b>Insured Persons:</b>	<p>A) Competition Licence holders whilst signed on under the regulations for Competitors issued by the Insured or any International or National Event held in accordance with the National or International Sporting Codes of the Federation Internationale de Motorcyclisme (FIM).</p> <p>B) Officials on duty during affiliated activities at all venues, whilst "signed-on" under the regulations, issued by the Insured, or any International or National Event held in accordance with the National or International Sporting Codes of the Federation Internationale de L'Automobile (FIA) and Federation Internationale de Motorcyclisme (FIM).</p> <p>Cover shall also apply whilst an Insured Person is travelling directly to and from their normal place of residence.</p>
<b>Operative Time:</b>	The cover shall apply solely during the official events/competitions, training and tests sessions being excluded except those supervised by marshals and officials. If so, it must have MMF's full approval and be a formally recorded in advance of it taking place.
<b>Territory:</b>	Worldwide. For cover to apply overseas it must be an event approved by the local National Governing Body if not, then the cover would not apply. Participants will need to notify MNF so that that there is a record and audit trail.



**Benefits:**

**Category A**

<b>Basic Covers – Personal Accident (WORLDWIDE)</b>	<b>Sum Insured</b>
Accidental Death	€ 50,000
Loss of Two Limbs or The Sight of Two Eyes or Loss of One Limb and The Sight of One Eye	€ 30,000
Catastrophic Permanent Total Disablement	€ 50,000
Loss of One Limb or The Sight of One Eye	€ 15,000
Incapacitation Meaning Bedridden and Requiring Fulltime Care For More Than 5 Years due to accident	€ 100,000
Loss of Speech and Hearing	€ 20,000
Broken Bone	€ 250 per arm and leg and € 50 for all other broken bones up to € 500 any one accident
Out of Country Accident & Sickness Emergency Medical and Repatriation Expenses	Up to € 15,000 Excess of € 2,500

**Category B**

<b>Basic Covers – Personal Accident (WORLDWIDE)</b>	<b>Sum Insured</b>
Accidental Death	€ 50,000
Loss of Two Limbs or The Sight of Two Eyes or Loss of One Limb and The Sight of One Eye	€ 30,000
Catastrophic Permanent Total Disablement	€ 50,000
Loss of One Limb or The Sight of One Eye	€ 15,000
Incapacitation Meaning Bedridden and Requiring Fulltime Care For More Than 5 Years due to accident	€ 100,000
Loss of Speech and Hearing	€ 20,000
Broken Bone	€ 250 per arm and leg and € 50 for all other broken bones up to € 500 any one accident
Out of Country Accident & Sickness Emergency Medical and Repatriation Expenses	Up to € 15,000 Excess of € 2,500

**Additional Benefit:**

**BURNS**

If an Insured Person sustains Bodily Injury during the Operative Time which results in burns described in the table below but in which themselves do not result into a Permanent Total Disablement, the Underwriters will pay the Insured Person the appropriate benefit noted hereunder.

Full thickness burns which cover:	Benefit
1. 35% or more of the body Surface	€ 500
2. 25% to 34.99% of the body surface	€ 300
3. 15% to 24.99% of the body surface	€ 100



The burn must be diagnosed as a 2<sup>nd</sup> degree burn as a minimum to qualify for the benefit; limited to one benefit per Insured Person per policy period.

**Insurer's Maximum Liability:**

The maximum benefit insured for a named person cannot exceed € 100,000.

It is formally agreed that, if the cover were to be triggered for the benefit of several Insured victims of the same accident caused by the same event, and when the total of the DEATH and DISABILITY benefits purchased under the policy exceeds € 5,000,000 the Company's cover shall in any event be limited to said amount for the aggregate amount of the DEATH and PERMANENT DISABILITY benefits for the victims of the same accident.

Therefore, it is understood that the indemnities shall be reduced and paid proportionately according to the benefit options purchased by each of the victims.

**Conditions:**

Special Cancellation Clause  
Sanctions Clause LMA3100  
a) Underwriters will not provide cover for any testing/training without supervision of marshals and officials. It must have MMF's full approval and be formally recorded in advance of it taking place.  
b) For cover to apply Overseas it must be an event approved by the Local National Governing Body if not then the cover wouldn't apply. Participants will need to notify MMF so that there is a record and audit trail.  
c) Participants holding provisional, national or international licence will be covered under this policy.  
d) Policy can only be purchased if you have a licence.  
A list of all members must be provided to Tysers Belgium and held on file.

**Law & Jurisdiction:** Maltese

**Premium:** Minimum & Deposit calculated on 250 members adjustable at €58.90 (plus Duty/Fee) per member.

Other Exclusions, Limitations, Conditions and Warranties as per Insurer's Policy Document

**Security:** 100% Tokio Marine Europe SA

<b>Amounts</b>	<b>EUR</b>
Premium	14,727.50
Duty	1,620.08
Insurer Fee	0.00
Broker Fee	700.00
<b>Total</b>	<b>17,047.58</b>





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Date Signed: 16/01/2024 11:06:54

**May we take the opportunity to remind you of your duty to disclose all Material Facts. This means that every insured, when seeking new insurance, amending or renewing an existing policy must disclose any information which might influence the insurer in deciding whether or not to accept the risk, what the terms of the policy should be or what premium to charge. If you fail to disclose all material facts, this may render the insurance voidable from inception (the start of a contract) and/or enable the insurer to repudiate a claim (entitle insurer not to pay your claims).**

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